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FOR IMMEDIATE RELEASE
September 13, 2018

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Comparable Priced Properties, Current Year's Value Estimates and Property Tax Savings Added to Website

"The new features at the Oklahoma County Assessor's webpage continue to roll out as we add more and more ways to provide information about property records in Oklahoma County," explained Larry Stein chief deputy for Oklahoma County Assessor Leonard Sullivan.

"The new features at the Oklahoma County Assessor's webpage provide the latest value estimate, comparable sales to the subject property and the property tax saving from the exemptions for which the property owners are eligible. Those exemptions to reduce property taxes include the Homestead Exemption, the Additional Homestead Exemption, the Senior Freeze on Assessments and the total exemption from property taxes for 100 Percent Disabled Military Veterans," Stein explained.

"We hope this will help those who use our website understand how the assessment of value for ad valorem and the resulting property tax bill works. Under current law homestead and other properties are limited on increases of assessment (not property taxes) of 3 and 5 percent which, along with exemptions, represents the savings. After a property is sold, the new value is used to determine the new property tax amount," Stein said.

While it may appear complicated, you can use an average calculation of around 1.15 percent on the sale prices to get an estimate of the new property tax bill.

"The best way to get to the most up-to-date information and use these amazing new search tools for property in Oklahoma County is to download the county app.

Here are the Apple and Google links for your reference.

<https://itunes.apple.com/us/app/civimobile/id1278189882?ls=1&mt=8>

https://play.google.com/store/apps/details?id=com.civicplus.ok_oklahomacounty

With the more than 330,000 parcels in the entire 720 square miles that make up Oklahoma County worth more than \$7 Billion, the Oklahoma County Application added to your desktop or your phone is the best way to find property information. The app now works with any iPhone or android and you can get to maps and aerial images and enlarge them with your touch screen, something that was only available on android phones before," Stein explained.

As more features are developed they will be added to the site. We plan a series of short videos and news releases to update those visiting the website.

"Last year more than 13 million people visited the assessor's page and we hope with more people using the mobile app, we can raise those numbers," Stein said.

In addition to the Assessor's page, the app will also provide links to all the other county offices, meeting notices, agendas, video recordings of many meetings and other information that may be more difficult to search for through your current computer browser.

Property taxes in Oklahoma are among the lowest in the nation. Depending on the location, Texas property taxes can be more than double Oklahoma's, and New Jersey's property taxes can be more than four times Oklahoma County's for the same value of property. More than 70¢ of every property tax dollar in Oklahoma County goes to support local public schools, colleges and technology centers.