

FILING INSTRUCTIONS

Eligibility Requirements:

1. Head-of-household must be age 65 or over as of January 1st of current year when filing for property valuation limitation, or March 15 when filing for additional homestead.
2. Head-of-household must be an owner of and occupy the homestead property on January 1.
3. Valuation Limitation: Gross household income (collective income of all persons living in the homestead residence) must not exceed the amount determined by the United States Department of Housing and Urban Development (H.U.D.) as the qualification income for your individual county of residence.
4. Maximum household income qualification for the Additional Homestead Exemption is \$20,000 for all counties.
5. If age 65 or over and have been granted an Additional Homestead Exemption no application is required unless your gross household income exceeded \$20,000.

Part One Identification of Real Property

- Applicant name (if joint application, give first names and initials of both).
- The physical address and mailing address should be entered here to property identify the homestead residence.
- The Account number may be obtained from your tax bill or the Assessor's Website:
<https://assessor.oklahomacounty.org/203/Search-Property-Records>
- Day time phone number.
- Mark appropriate box for questions A & B.

Part Two Gross Household Income

- Income from all sources of each individual who lives on the homesteaded property is to be included in this section. (See definition for "gross household income" listed below.) The applicant may be required to provide sufficient proof to substantiate the validity of the income statement.

Part Three Signatures

- List signature, social security number, date of birth, number of occupants, and date of application.

Mail your completed application to:



Larry Stein
Oklahoma County Assessor
320 Robert S. Kerr Ave. Rm. 313
Oklahoma City, OK 73102

Definitions

“Head-of-household” is defined in 68 O.S. 2890 as “a person who as owner or joint owner maintains a home and furnishes support for the home, furnishing, and other material necessities.”

“Gross household income” is defined in 68 O.S. 2890 as “the gross amount of income of every type, regardless of the source, received by **all persons** occupying the same household, whether such income was taxable or nontaxable for Federal or state income tax purposes, including pensions, annuities, federal Social Security, unemployment payments, public assistance payments, alimony, support money, workers’ compensation, loss-of-time insurance payments, capital gains and other type of income received; and excluding gifts. The term “gross household income” shall not include any veterans’ disability compensation payments.

Reference OTC 994 Revised 12-2019	Application for Senior Valuation Freeze And/or Additional Homestead Return to: Larry Stein - Oklahoma County Assessor's Office 320 Robert S. Kerr Ave. Rm. 313 Oklahoma City, OK 73102	TAX YEAR 2020
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PART 1	First Name and Initial (if joint application, give first names and initials of both)		Last Name	
	Current Mailing Address (number and street, apartment/condo number, or rural route)			
	City and State	Zip Code	Phone Number	Email Address
	Physical Address of Property		Account Number	
	A. Was applicant domiciled on the homestead property January 1st of the current year?		Yes <input type="checkbox"/> No <input type="checkbox"/>	
B. Was the applicant age 65 or over as of January 1st of the current year?		Yes <input type="checkbox"/> No <input type="checkbox"/>		

PART 2 GROSS HOUSEHOLD INCOME*	Enter Total Gross Income/Assistance received by ALL members of your household in the previous calendar year.				
	1. Enter total gross (taxable and nontaxable) income from wages, salaries, fees, commissions, bonuses and tips; income from partnerships and estates and trusts, gains or losses from the sale or exchange of property; Include wages paid in cash and EIC received in 2019				
	2. Enter gross Business Income &/or gross Farm Income			X12	
	3. Enter gross Rental Income			X12	
	4. Enter total Interest Income received in 2019				
	5. Other income not listed (specify source).....			X12	
				X12	
	6. All other Gross household income received from each of the sources listed below:				
	A. Social Security Payments (Total including Medicare).....				
	B. Spouse Social Security Payments (Total including Medicare)			X12	
	C. Disability Payments (SSI)			X12	
	D. Distributions from Retirement, Pensions and Annuities			X12	
	E. IRA Distribution			X12	
	F. Unemployment Payments/Worker's Compensation			X12	
	G. Mineral rights and all other Royalty Income.....			X12	
H. Alimony/Support Money			X12		
I. Public Assistance Payments (including EBT payments)			X12		
J. Total Dependent gross income			X12		
K. Capital Gains			X12		
L. Other income received in 2019 (specify).....			X12		
7. Total Gross Household Income* (add lines 1 thru 6L) If over \$73,800 Freeze application denied. If over \$20,000 Additional Homestead Exemption denied				Total	

PART 3	Signature – I understand that if the applicant is <u>not</u> age 65 or over as of March 15th, the application for additional homestead exemption must be filed each year.		
	Owner Signature _____	Social Security Number _____	Date of Birth _____
	Co-Owner Signature _____	Social Security Number _____	Date of Birth _____
	Number of occupants in the home _____	Date of Application _____	
	<small>*Gross household income is defined in 68 O.S. Section 2890 as used in this section means "the gross amount of income of every type, regardless of the source, received by ALL PERSONS occupying the same household, whether such income as taxable or nontaxable for federal or state income tax purposes, including pensions, annuities, federal social security unemployment payments, public assistance payments, alimony, support money, workmen's compensation, loss of time insurance payments, capital gains and any other type of income received; excluding gifts. The term "gross household income" shall not include any veterans' disability compensation payments.</small>		