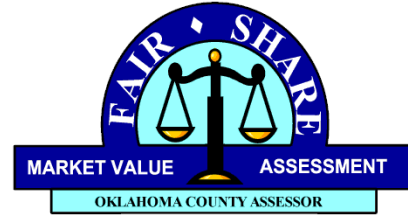




Larry Stein
Oklahoma County Assessor's Office
320 ROBERT S. KERR #313
OKLAHOMA CITY, OK 73102
WWW.OklahomaCounty.org/assessor



June 28, 2019

Larry Stein
 (405) 713-1201 cell (405) 361-9307

How Many \$1 Million or More Homes in OK CO? **LUNCH IS ON THE LINE! DEADLINE---July 26th, 2019**

“What’s your guess? How many homes are there in Oklahoma County’s 720 square miles that are valued at \$1 million or MORE? Send your OFFICIAL guess—ONE PER PERSON---to the assessor’s office website <https://assessor.oklahomacounty.org/FormCenter/Contact-Us-4/Million-Dollar-Homes-Contest-51> and leave your guess on the webpage,” said Oklahoma County Assessor Larry Stein.

The deadline for all the guessing is July 26th.

“Oklahoma County continues to grow and that’s good news. We have a steady increase of plans for development of property and more individual parcels to be developed this year than last year. We have an amazing track record in Oklahoma County for property increasing in value because of market forces. Despite increasing values we are still affordable. Oklahoma City is one of the TOP affordable cities to buy a home anywhere in the nation according to the recent article from howmuch.net. A link is attached for your convenience,” Stein said.

The Bottom 5 Metro Areas With the Lowest Salary Required for Buying a Home

1. Pittsburgh, PA - \$37,659.86
2. Cleveland, OH - \$40,437.72
3. Oklahoma City, OK - \$41,335.41
4. Memphis, TN - \$41,400.93
5. Indianapolis, IN - \$42,288.92

<https://howmuch.net/articles/salary-needed-to-buy-a-house-in-largest-us-metros>

“If you guess the correct number, or get CLOSEST to the actual number of MILLION DOLLAR HOMES, I’m taking you to lunch,” Stein said.

“Oklahoma County has the most valuable property of any county in the State of Oklahoma assessed for ad valorem purposes. The State of Oklahoma has \$35.1 Billion worth of property in approximately 68,679 square miles that make up the state. Oklahoma County represents approximately 1 percent of the total land mass, 720 square miles, but has the most valuable real estate, more than \$7.32 Billion or 21 percent of the entire State of Oklahoma property value.”

“If ALL the buildings in Oklahoma County were paying property taxes, the State Capitol County could be close to having nearly 50 percent of the entire value of the state of Oklahoma inside our 720 square miles of our state,” Stein said.

“There are hundreds of buildings and vacant land in Oklahoma County enjoying a total exemption from ad valorem property taxes. If those ‘exempt’ properties were assessed for ad valorem purposes it could mean hundreds of millions of additional dollars to support local public schools, technology centers, state colleges, essential government services and law enforcement. These buildings are exempt because of state or federal law and will more than likely continue to enjoy an exemption from property tax,” Stein said.