



Larry Stein
Oklahoma County Assessor's Office
320 ROBERT S. KERR #313
OKLAHOMA CITY, OK 73102



WWW.OklahomaCounty.org/assessor

FOR IMMEDIATE RELEASE
August 5, 2019

FOR MORE INFORMATION
Larry Stein
(405) 713-1201 cell (405) 361-9307

Will Sisemore WINS Lunch

Closest Million Dollar Home Guess

OK CO-1,640 Homes Valued at \$1 Million or More

Near 500% Change from 2005 – 2019

“I’m taking Will Sisemore from Adair, Oklahoma to lunch for his closest to the total guess on the number of Million Dollar Homes in Oklahoma County. His guess of 1,599 is closest to the actual number of 1,640 without going over,” said Oklahoma County Assessor Larry Stein.

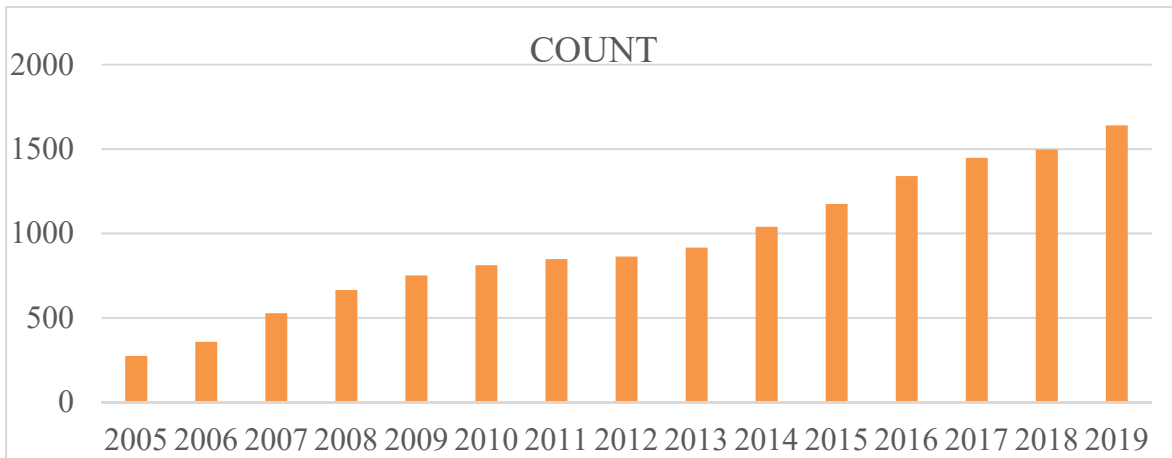
“Oklahoma County property values continue to grow and one of the most astounding figures is a nearly 500 percent growth in homes valued at \$1 million or MORE from 2005 to 2019. In 2005 there were 274 Million Dollar Homes and those numbers have increased over time to a total of 1,640 in 2019, an increase of nearly 10 percent from last year,” Stein said.

“Oklahoma County has the most valuable property of any county in the State of Oklahoma assessed for ad valorem purposes. The State of Oklahoma has \$35.1 Billion worth of property in approximately 68,679 square miles that make up the state. Oklahoma County represents approximately 1 percent of the total land mass, 720 square miles, but has the most valuable real estate, more than \$7.32 Billion or 21 percent of the entire State of Oklahoma property value,”

COUNT OF MILLION DOLLAR HOMES BY YEAR

TAXYEAR	COUNT	% CHANGE
2005	274	
2006	358	30.66%
2007	527	47.21%
2008	665	26.19%
2009	751	12.93%
2010	812	8.12%
2011	848	4.43%
2012	863	1.77%
2013	916	6.14%
2014	1039	13.43%
2015	1175	13.09%
2016	1340	14.04%
2017	1448	8.06%
2018	1496	3.31%
2019	1640	9.63%

498.54% **Change from 2005
to 2019**



2019 Total Fair Cash Value	\$2,587,690,389
2019 Total Taxable Fair Cash Value	\$2,387,126,387
2019 Total Tax Based On 2018 Tax Rate	\$31,454,938
2019 Total Taxes Saved By Cap	\$2,672,227
2019 Total Value Of Exemptions	\$1,168,380
2019 Total Tax Saved By Exemptions	\$140,093

